

STATEMENT OF FINANCIAL POSITION - AS OF December 31, 2016

*Cash Basis*

shepherd's grove

	<b>Year to Date</b>
Operating donations and revenues	1,974,714
Estate bequests and distributions	65,416
	<u>2,040,130</u>
Operating expenses	1,022,292
Administrative supporting services	204,744
Facilities expenses	885,847
Total Expenses	<u>2,112,883</u>
Net Church Operations	(72,753)

**Hour of Power**

with BOBBY SCHULLER

Operating donations and revenues	6,539,874
Estate bequests and distributions	1,455,968
Extraordinary donations	1,749,936
	<u>9,745,778</u>
Operating expenses*	7,211,991
Administrative supporting services	1,001,185
Facilities expenses	626,146
Total Expenses	<u>8,839,322</u>
Net Hour of Power Operations	906,456

<b>NET OPERATIONS</b>		
	Revenues	11,785,908
	Expenses	10,952,205
	<b>Net Ministry Operations</b>	<b>833,703</b>
Capital Additions		
	Church	344,315
	Hour of Power	36,392
	Fixed Asset Expenditures	<u>380,707</u>
TOTAL NET	Revenues	11,785,908
	Expenses	11,332,912
	Net Income after Fixed Assets	452,996

\*Airtime is recorded on an accrual basis