

STATEMENT OF FINANCIAL POSITION - as of March 31, 2017

Cash Basis

shepherd's grove

	Year to Date
Operating donations and revenues	409,886
Operating expenses	318,561
Administrative supporting services	70,518
Facilities expenses	176,498
Total Expenses	565,577
Net Church Operations	(155,691)

Hour of Power

with BOBBY SCHULLER

Operating donations and revenues	1,276,458
Estate bequests and distributions	429,100
	1,705,558
Operating expenses*	1,497,483
Administrative supporting services	277,505
Facilities expenses	170,776
Total Expenses	1,945,764
Net Hour of Power Operations	(240,206)

NET OPERATIONS

Revenues	2,115,444
Expenses	2,511,341
Net Ministry Operations	(395,897)

Capital Additions

Church	32,877
Hour of Power	33,804
Fixed Asset Expenditures	66,681

TOTAL NET

Revenues	2,115,444
Expenses	2,578,022
Net Income after Fixed Assets	(462,578)

**Airtime is recorded on an accrual basis*