

STATEMENT OF FINANCIAL POSITION - as of June 30, 2017

Cash Basis

shepherd's grove

	Year to Date
Operating donations and revenues	862,143
Operating expenses	684,794
Administrative supporting services	139,934
Facilities expenses	363,428
Total Expenses	1,188,156
Net Church Operations	(326,013)

Hour of Power

with BOBBY SCHULLER

Operating donations and revenues	2,908,682
Estate bequests and distributions	468,594
	3,377,276
Operating expenses*	3,011,028
Administrative supporting services	540,349
Facilities expenses	268,909
Total Expenses	3,820,286
Net Hour of Power Operations	(443,010)

NET OPERATIONS

Revenues	4,239,419
Expenses	5,008,442
Net Ministry Operations	(769,023)

Capital Additions

Church	41,827
Hour of Power	40,133
Fixed Asset Expenditures	81,960

TOTAL NET

Revenues	4,239,419
Expenses	5,090,402
Net Income after Fixed Assets	(850,983)

**Airtime is recorded on an accrual basis*